

Press release

IAA Commercial Vehicle Show 2006, Hanover

JOST

India is growing – along with JOST

India is now coming to be recognised as one of the world's most interesting potential locations and markets. The high growth rates of developing countries are here combined with a legal framework which is unusually sound for the region and excellent availability of qualified personnel.

Neu-Isenburg, September 2006. – JOST India Auto Component Private Limited was founded on 1st August 2006. The company is based in Jamshedpur in the state of Jharkhand in north-eastern India. The Managing Director of JOST India is Mr. Amarjeet Singh, a graduate engineer with a great deal of experience in the automotive industry.

The region is one of the industrial centres of the sub-continent, with a rich supply of raw materials. JOST has recently become a strategic partner of India's largest commercial vehicle manufacturer, Tata Motors, and will soon be establishing its own production facilities close to this major customer, primarily for the production of fifth wheel couplings. The business will gradually be extended to supply customers throughout India.

Many very positive developments are underway in India in the commercial vehicle industry. One example of this is the major road construction project of the "Golden Quadrilateral", which is proceeding apace. The resulting infrastructure improvement, together with the replacement of the very old vehicle fleet, will lead to a sharply increasing demand for commercial vehicles.

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